



EVOLUTION CAPITAL ADVISORS LAUNCHES STARTUP FOCUSED INVESTMENT BANK

Completes multiple transactions in Cleantech, Telecom and Digital Media sectors in 2007

SEATTLE – January 23, 2008 —[Evolution Capital Advisors, LLC](#), a Seattle-based boutique investment bank focused exclusively on entrepreneurial stage technology businesses, announced a successful first year of client service, culminating in the completion of multiple transactions in 2007 for clients in Cleantech, Telecom and Digital Media. Evolution Capital successfully raised venture capital rounds for Pacific Northwest and Mountain West based clients including Powerit Solutions (Seattle), Treemo (Seattle), M2E Power (Formerly QuantmTech – Boise), and acted as exclusive financial advisor in the sale of Westover Scientific's Fiber Optic Division (Seattle) to JDSU.

"M2E was very early stage and still at prototype when we engaged Evolution Capital to guide us through unknown territory with venture investors," said David Rowe, founder and CEO of M2E Power. "The Evolution team showed tremendous tenacity in exposing us to high-quality venture firms across the country and helped us get our first venture round across the finish line."

Evolution Capital was founded to address the underserved market of young technology businesses by providing assistance in raising early venture capital rounds and providing M&A advisory services. Unlike traditional investment banking firms, Evolution Capital employs a business model uniquely tailored to service early stage companies by offering hands-on consultative strategic advisory, coupled with deep domain expertise in the Cleantech, Telecom, Digital Media and IT sectors.

"Evolution Capital was a key strategic partner in helping us manage our sale to JDSU," said Westover Scientific founder and CEO Steve Lytle. "Evolution enabled us to look at our market and value through a more strategic lens, and helped us tell a very compelling story to potential buyers that ultimately resulted in a terrific outcome."

Evolution Capital 2007 Transactions

In its first full year of client service, Evolution Capital advised the following companies in fundraising and M&A transactions:

- **Westover Scientific - Fiber Optic Division:** \$50 million - Sold to JDSU
www.westoverscientific.com (Sector: fiber optic test equipment)
- **M2E Power (formerly QuantmTech):** \$8 million Series A Preferred
www.m2epower.com (Sector: energy generation for mobile and large-scale power)
- **Treemo:** \$2.55 million Series A-1 Preferred
www.treemo.com (Sector: mobile social media publishing platform)
- **Powerit Solutions:** \$7.1 million Series A Preferred
www.poweritsolutions.com (Sector: energy demand response/reduction technology)

The Evolution Experience

Evolution Capital founders Troy Hartzell and Kirk Van Alstyne bring more than two decades of experience in early stage finance spanning investment banking, venture capital, strategy consulting and startups. Prior to Evolution Capital, Hartzell and Van Alstyne were senior managers at investment bank Cascadia Capital, where they led business units, managed venture capital and corporate strategic relationships, and sourced and executed private placement and M&A transactions. Hartzell was the Head of the Communications practice at Cascadia Capital, building out a prominent national practice. Van Alstyne was a Managing Director and Head of the IT Infrastructure practice while also managing energy technology deals at Cascadia Capital, and was part of the early team that oversaw firm development from its early formation to a national operation.

“One investment banking model does not fit all when serving early stage companies,” said Kirk Van Alstyne, Managing Partner, Evolution Capital Advisors. “The transaction process for young technology companies is unique and requires you to be one part investment banker, one part strategy consultant, and one part coach. Our team offers early stage companies a unique balance of process, connections and personal service delivered by experienced senior bankers.”

“As former entrepreneurs ourselves, we have a real passion for working with entrepreneurial stage companies,” said Troy Hartzell, Managing Partner, Evolution Capital Advisors. “These young firms have limited access to sophisticated corporate finance resources. In an increasingly competitive technology landscape, they need every advantage they can get, including a disciplined transaction process and access to local and national venture capital firms and key corporate consolidators.”

About Evolution Capital Advisors

Evolution Capital Advisors, LLC is a boutique investment bank providing capital formation and mergers and acquisition advisory services to entrepreneurial stage companies in the Cleantech, Telecom, Digital Media and IT sectors. Evolution Capital is a member of FINRA and SIPC and is headquartered in Seattle, WA. www.evolutioncapadv.com